

**NOTICE OF INTENTION TO ISSUE CITY OF HAWKINS, TEXAS
COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Hawkins, Texas (the "City") will meet at its regular meeting place at the Hawkins City Hall Council Chambers, 200 North Beulah, Hawkins, Texas 75765 at 6:00 p.m. on the 21st day of January, 2025, which is the time and place tentatively set for the passage of one or more ordinances and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in one or more series (collectively, the "Certificates"), payable from ad valorem taxes and a pledge of surplus revenues of the City's combined utility system, in the maximum aggregate principal amount of \$1,230,000, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance and maturing over a period of not to exceed forty (40) years from their date of issuance, for the purpose of paying contractual obligations to be incurred for (i) constructing, improving, repairing, renovating, enlarging, extending and equipping the water and wastewater system, including lead line replacements and related costs, and (ii) related professional services, including legal, fiscal, engineering and design fees, and costs of issuance. The estimated combined principal and interest required to pay the Certificates on time and in full is \$1,857,713. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 3.0%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount of outstanding public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) is \$666,500, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$794,914. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended.

THIS NOTICE is given in accordance with law and as directed by the City Council of the City of Hawkins, Texas on November 18, 2024.

City Secretary
City of Hawkins, Texas