

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HAWKINS

A tax rate of \$0.8388 per \$100 valuation has been proposed for adoption by the governing body of City of Hawkins. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Hawkins proposes to use revenue attributable to the tax rate increase for the purpose of street repairs for the City of Hawkins.

PROPOSED TAX RATE	\$0.8388 per \$100
PRECEDING YEAR'S TAX RATE	\$0.7754 per \$100
EFFECTIVE TAX RATE	\$0.7770 per \$100
ROLLBACK TAX RATE	\$0.8391 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hawkins from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Hawkins may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Carol Taylor  
Wood County Tax Assessor-Collector  
301 E. Goode St., Quitman, TX 75783  
903-763-2261  
ctaylor@mywoodcounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018 at 6:00 PM at 200 N. Beulah St., Hawkins, TX 75765.

Second Hearing: September 4, 2018 at 6:00 PM at 200 N. Beulah St., Hawkins, TX 75765.